

## Options trading application form

Complete this form if you wish to apply to transact in options on your Openmarkets trading account. New clients simply attach this form to your new account application. **Important: You must subscribe to IRESS trading platform to trade options.**

### Options transaction types

The following options transaction types may be accessed through Openmarkets:

1. Bought/long puts or calls – where cash must be available up front in your linked cash management account (CMA)
2. Covered calls – where specific stock must lodged as collateral with the Australian Clearing House (ACH)

### Covered Calls only

You must also complete the Registered Holder Collateral Cover Authorisation (RHCCA) Form on page 2.

Applications can be emailed to [service@openmarkets.com.au](mailto:service@openmarkets.com.au) or mailed to:  
Openmarkets Australia Limited, Suite 300, 189 Queen Street Melbourne VIC 3000

### Important reading

Before you submit this application it is important that you have read and understood the following documents:

1. Openmarkets options Product Disclosure Statement (PDS)
2. ASX booklet 'Understanding Options Trading'

Both of which can be downloaded from our [website](#)

### Additional reading

There are also a number of other free ASX educational [booklets](#) and [online courses](#) on options trading.

### Client account details

ACCOUNT NUMBER

OR New account (account application attached)

ACCOUNT NAME

ACCOUNT DESIGNATION (IF APPLICABLE)

EMAIL

### Client declaration & signatures

ALL account holders MUST sign this declaration.

By signing below you confirm that the details on your Openmarkets trading account is accurate and remains current, and that you have read, understood and agreed to the terms and conditions outlined in:

- Openmarkets options Product Disclosure Statement (PDS) (accessed via the Openmarkets website).
- ASX booklet 'Understanding Options Trading' (accessed via the Openmarkets website).

ACCOUNT HOLDER 1 NAME

SIGNATURE

DATE

ACCOUNT HOLDER 2 NAME

SIGNATURE

DATE

ACCOUNT HOLDER 3 NAME

SIGNATURE

DATE

\*For company accounts, sign in accordance with the company's constitution. Or if signed under a Power of Attorney, please attach a certified copy of the POA to this authority.

\*\*FOR COVERED CALLS – please complete \*\*Registered Holder Collateral Cover Authorisation Form on page 2 \*\*

# Registered holder collateral cover authorisation

1. I/WE (THE REGISTERED HOLDER/S) WITH HOLDER IDENTIFICATION NUMBER
- 
- authorise my Controlling Participant to reserve (or withdraw) Financial Products (Collateral) registered in the name of the Registered Holder in the ASX Clear Pty Limited (ABN 48 001 314 503) (ASX Clear) Subposition as Collateral Cover for obligations in respect of option Market Contracts registered in the name of the Registered Holder with a relevant Clearing Participant.
2. The Registered Holder acknowledges that ASX Clear may, in its absolute discretion, decline to accept in relation to all or any particular holdings.
  3. The Registered Holder acknowledges that on behalf of the Registered Holder, the Controlling Participant will reserve (or withdraw) Collateral in the ASX Clear Subposition by sending the appropriate Collateral lodgement message so that the Collateral lodged comes under the control of ASX Clear, or Collateral withdrawn leaves the control of ASX Clear, in accordance with the ASX Clear Operating Rules and Procedures (as amended from time to time).
  4. In registering Collateral in the ASX Clear Subposition, the Registered Holder acknowledges that the Collateral will be subject to a security interest (the Charge) in favour of ASX Clear from the time they are reserved to the ASX Clear Subposition in the manner referred to above, and will remain subject to the Charge until ASX Clear permits it to be withdrawn from the ASX Clear Subposition.
  5. The Registered Holder acknowledges that the Charge secures all amounts and obligations owing by the ASX Clear Participant to ASX Clear by the relevant Clearing Participant in accordance with the ASX Clear Operating Rules and Procedures (as amended from time to time).
  6. The Registered Holder agrees that where Option Market Contracts of the Registered Holder are transferred from one Clearing Participant to another, the Collateral will remain registered with ASX Clear in respect of those contracts the subject of the transfer.
  7. The Registered Holder acknowledges that the Registered Holder has read and understood the ASX Clear Operating Rules and the ASX Settlement Operating Rules, in so far as those rules relate to the Collateral and the Charge, including:
    - a. ASX Clear's power to deal with the Collateral on default by the ASX Clear Controlling Participant in respect of the Client Accounts nominated above; and
    - b. in particular, ASX Clear's power of sale in relation to the Collateral without any notice to the Registered Holder.
  8. The Registered Holder warrants that unless ASX Clear otherwise agrees in writing, the Collateral is not and may not be subject to any other security interest, other than a security interest as permitted under the ASX Clear Operating Rules or the ASX Settlement Operating Rules where the parties to that security interest agree between themselves in writing that ASX Clear's security interest in respect of the Collateral has priority.
  9. If the ASX Clear Participant is unable to insert the Account Numbers and/or HIN at the time the Registered Holder signs this form, the Registered Holder irrevocably authorises the ASX Clear Participant to insert the Account Numbers and/or HIN on this agreement and agrees the ASX Clear Participant will insert the Account Numbers and/or HIN on the Registered Holder's behalf.
  10. Defined terms have the same meaning as defined in the ASX Clear Operating Rules or the ASX Settlement Operating Rules and Procedures (as amended from time to time).

<b>REGISTERED HOLDER 1</b>	<b>SIGNATURE</b>	<b>DATE</b>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>REGISTERED HOLDER 2</b>	<b>SIGNATURE</b>	<b>DATE</b>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>REGISTERED HOLDER 3</b>	<b>SIGNATURE</b>	<b>DATE</b>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<b>WITNESSED BY</b>	<b>WITNESS SIGNATURE</b>	<b>DATE</b>
<input type="text"/>	<input type="text"/>	<input type="text"/>

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