

# Gro Cash Plus

Make your savings plus-sized with capital guaranteed<sup>1</sup>  
from the end of the 3<sup>rd</sup> policy year

**INSURANCE SAVINGS PLAN**



# FOOD FOR THOUGHT

From 2005 to 2025, the MAS Core Inflation rose 45%. Hypothetically, this would also mean that over a period of 20 years, a \$10 basket of regular day-to-day expenses in 2005 would cost \$14.50 in 2025<sup>2</sup>.

**Is your money today working hard enough for your future?**



The energy shock from the Iran war will cascade down the Singapore economy in direct and indirect ways – with businesses in construction, real estate and food & beverage among those also likely to face higher costs, on top of transport operators<sup>3</sup>.

**With such uncertainties, have you considered the assurance of having your capital guaranteed?**

Attitudes towards retirement are changing. More than just a life stage, 80% feel retirement is a time to learn and grow, while 71% feel it's a time for new experiences<sup>4</sup>.

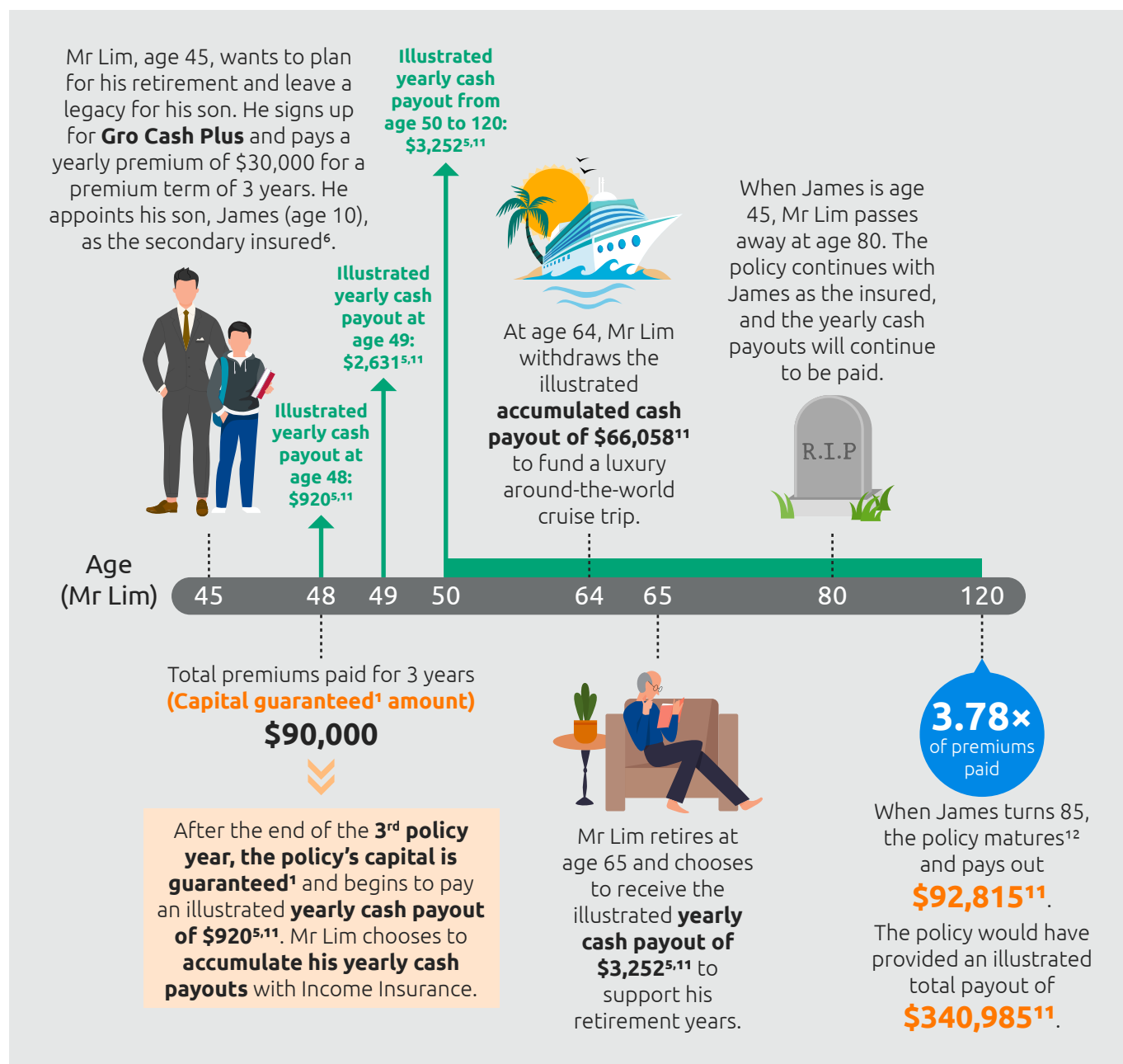
**Do you have sufficient financial support to attain your desired retirement lifestyle?**



Make your savings plus-sized with our insurance savings plan. Unlock a lifetime of cash payouts<sup>5</sup> starting from the end of the 3<sup>rd</sup> policy year till age 120 while enjoying the assurance that your capital is guaranteed<sup>1</sup>. Choose to accumulate your cash payouts with us at a non-guaranteed interest rate for higher returns, or spend it however you like.

| Key Benefits |                                                                                                                                                                     |
|--------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1            | <b>Receive a lifetime of cash payouts<sup>5</sup></b> from the end of the 3 <sup>rd</sup> policy year till age 120                                                  |
| 2            | <b>Capital guaranteed<sup>1</sup></b> from the end of the 3 <sup>rd</sup> policy year                                                                               |
| 3            | <b>Wealth accumulation continuity with a secondary insured<sup>6</sup></b> so your policy can continue in the event of the death of the insured                     |
| 4            | <b>Protection<sup>7</sup> in the case of death or terminal illness</b>                                                                                              |
| 5            | <b>Guaranteed option to buy another life policy for additional coverage</b> on the life of the original insured <sup>8</sup> at a specified life event <sup>9</sup> |
| 6            | <b>Guaranteed acceptance</b> regardless of health conditions                                                                                                        |
| 7            | <b>Option to add Cancer Premium Waiver (GIO) rider for waiver of future premiums upon diagnosis of a major cancer</b> during the rider's term <sup>10</sup>         |

## How Gro Cash Plus prepares you for a comfortable retirement and leaves a legacy for the next generation



However, should James pass away at age 70, the policy will pay out \$96,444<sup>7,11</sup>, and the policy terminates thereafter. The policy would have provided an illustrated total payout of \$295,834<sup>11</sup>, which is 3.28 times the premiums paid.

Diagram is not drawn to scale. The figures are rounded to the nearest dollar and are used for illustrative purposes only.

The non-guaranteed figures above are based on the assumption that the Life Participating Fund earns a long-term average return of 4.25% per annum.

Should the long-term average return be 3.00% per annum, the illustrated yearly cash payout for Mr Lim at ages 48, 49, and 50 to 120 would be \$920<sup>5,13</sup>, \$1,775<sup>5,13</sup> and \$2,089<sup>5,13</sup>, respectively. The illustrated withdrawal amount for Mr Lim's luxury around-the-world cruise trip at age 64 would be \$38,235<sup>13</sup>, and the illustrated yearly cash payout for Mr Lim at age 65 would be \$2,089<sup>5,13</sup>. Should James pass away at age 70, the policy would have paid out \$95,475<sup>7,13</sup>, providing an illustrated total payout of \$219,359<sup>13</sup>. If James survives to the end of the policy term, the maturity benefit<sup>12</sup> would be \$91,407<sup>13</sup>, and the policy would have paid out an illustrated total payout of \$246,626<sup>13</sup>.

## IMPORTANT NOTES

- 1 At the end of the premium term, if the policyholder did not cash in this policy and all premiums for this policy have been paid for, the guaranteed cash value for this policy is equal to the total premiums paid, excluding premiums paid on riders. If the policyholder chooses to cash in this policy partially, the sum assured after the partial cash payout cannot be less than the minimum sum assured limit or any other amount Income Insurance may tell the policyholder about. Income Insurance will use the new sum assured and reduced regular premium amount, excluding premiums paid on riders, to work out the guaranteed cash value (if any) from the policy entry date.
- 2 SmartWealth, [Average Annual Inflation Rate in Singapore \(2026\)](#).
- 3 The Straits Times, [Energy shock from Iran war to hit S'pore sectors like property and F&B; bunkering already affected](#).
- 4 Fullerton Fund Management, [Rethinking Retirement](#).
- 5 The cash payout consists of a cash benefit and a non-guaranteed cash bonus. If the insured survives at the end of the premium term, and if all premiums for this policy have been paid for, Income Insurance will start paying the cash benefit at the end of the premium term. Income Insurance may pay a cash bonus on top of each cash benefit by applying a bonus rate to the sum assured. Income Insurance may or may not pay this cash bonus for each policy year. The percentage of the sum assured for the yearly cash benefit is dependent on the policy entry age of the original insured. If the sum assured of the policy is at least \$80,000, you can choose to receive the yearly cash payouts in monthly payments. You cannot change the frequency you receive the cash benefit (yearly or monthly) after the first cash benefit is paid out. Please refer to the policy conditions for further details.
- 6 Only you as the policyholder (before the age of 65 years old), your spouse (before the age of 65 years old), or your child/ward (before the age of 18 years old) can be the secondary insured at the time you exercise this option. You can exercise this option to appoint a secondary insured no more than three times. Terms apply for the benefit. Please refer to the policy conditions for further details.
- 7 If the insured becomes terminally ill or dies during the term of this policy, Income Insurance will pay the sum of:
  - a. The higher of:
    - 105% of all net premium(s) paid, excluding premiums paid on riders; or
    - the guaranteed portion of the cash value,
 and
  - b. a terminal bonus.

Income Insurance will pay the cash value if it is higher than the sum calculated above and any cash benefits and cash bonuses that have built up, including any interest earned until then. The policy terminates thereafter.

If you have appointed a secondary insured before the insured dies, we will not pay this benefit. Upon the death of the insured, the secondary insured becomes the insured, and this policy will continue.
- 8 Original insured means the insured that was appointed when Income Insurance issued the policy.
- 9 If the original insured experiences a life event after 12 months from the cover start date, they may choose to take up a new policy with only death and total and permanent disability (TPD) benefits on their own life, without Income Insurance having to assess their health. Income Insurance will limit the sum assured for the new policy to 50% of the sum assured for this policy, or S\$100,000, whichever is lower. Please refer to the policy conditions for further details on life events and the full conditions for the application of the new life policy.
- 10 This is applicable only after one year from the cover start date. Cover start date refers to the date Income Insurance issues the rider or the date Income Insurance issues an endorsement to include or increase a benefit, or the date Income Insurance reinstates the rider (whichever is the latest). However, if the insured is diagnosed with any one of the major cancers within one year from the cover start date, Income Insurance will end this rider and refund 100% of the premiums paid on this rider. You will then have to continue paying premiums for your Gro Cash Plus policy. The insured must survive at least 30 days after the insured is diagnosed with a covered major cancer before Income Insurance pays the major cancer benefit. Income Insurance will not pay this benefit if the insured suffered symptoms of, had investigations for, or was diagnosed with, or received treatment for any cancer, including carcinoma-in-situ, before the cover start date. You can find the usual terms and conditions of this rider, a full list of our specified major cancers and their definitions in your policy conditions.

**IMPORTANT NOTES**

- 11 The figures in the illustration are not guaranteed and are illustrated based on the assumption that the Life Participating Fund earns a long-term average return of 4.25% per annum in the future. Returns are illustrated based on estimated bonus rates that are not guaranteed. The actual benefit payable will vary according to the future performance of the Life Participating Fund. If cash benefits and cash bonuses are accumulated with us, the interest rate will be based on 3.00% per annum, and it is not guaranteed.
- 12 If the insured survives at the end of the policy term and the policy has not already ended, the policy will pay the cash value. Income Insurance will also pay any cash benefits and cash bonuses that have built up.
- 13 The figures in the illustration are not guaranteed and are illustrated based on the assumption that the Life Participating Fund earns a long-term average return of 3.00% per annum in the future. Returns are illustrated based on estimated bonus rates that are not guaranteed. The actual benefit payable will vary according to the future performance of the Life Participating Fund. If cash benefits and cash bonuses are accumulated with us, the interest rate will be based on 1.50% per annum, and it is not guaranteed.

There are certain conditions whereby the benefits under this plan will not be payable. You can refer to your policy contract for the precise terms, conditions and exclusions of the plan. The policy contract will be issued when your application is accepted.

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Information is correct as at 4 August 2026.

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# Financial planning, made for the moments that matter to you.

## About Income Insurance

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For more information, please visit [income.com.sg](http://income.com.sg)

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