

Gro Power Saver **PRO**

With Premium Privilege, pay for only 3 years to enjoy your maturity benefit in just 12 years.

INSURANCE SAVINGS PLAN



FOOD FOR THOUGHT



Based on the last 10 years, the price of food has increased approximately 7% faster than inflation¹. Essential food like rice, bananas and potatoes have become at least 60% more expensive since 2007¹.

Is your money today working hard enough for your future goal?

Tuition fees for polytechnics and local universities have increased 11.7% in 2017 compared to 2013¹.

Do you have enough savings for your child's future?



Build up your savings and reach your wealth goals in 12 years with Gro Power Saver Pro. With the unique Premium Privilege, you only have to pay premiums for the first 3 policy years. What's more, you can also receive protection while you save.

Why is it good for me?

1

Capital guaranteed² upon maturity

2

Enjoy **illustrated yield of up to 2.90% p.a.^{3,4}**

3

With Premium Privilege, **pay premiums only for the first 3 policy years**

4

Receive protection as you save

5

Guaranteed acceptance regardless of health condition

Capital guaranteed upon maturity

Gro Power Saver Pro comes with a capital guarantee² upon maturity. This means that you can at least get back all the premiums you've paid, excluding premiums on optional rider(s), on top of the non-guaranteed bonuses⁵.

Pay premiums for only the first 3 policy years with Premium Privilege

After premiums for the policy have been paid for at least 3 years, the Premium Privilege will begin and premium payments will not be required for the remaining 9 years of the policy.

Protection in case of death or terminal illness

In the unfortunate event of death or diagnosis of terminal illness, Gro Power Saver Pro provides coverage⁶ so that you and your loved ones stay protected.

Protection for total and permanent disability (TPD before the anniversary immediately after the policyholder reaches the age of 70)

In the unfortunate event of total and permanent disability (TPD before the anniversary immediately after the policyholder reaches the age of 70), you will not need to worry about paying premiums for the remaining premium term of your Gro Power Saver Pro policy⁷. The policy will continue to apply (as if premiums have been paid) during this period even though you are not paying the premiums. Alternatively, you may choose to receive a lump sum benefit⁷ instead of having your future premiums waived at the point of claim, the policy will terminate after this is paid.

Receive enhanced protection against cancer

You can also choose to add on the Cancer Premium Waiver (GIO) rider, so that your future premiums are waived should you be diagnosed with a major cancer during the term of the rider⁸.

Application made easy

Application is hassle-free and acceptance is guaranteed. There is no need for any medical check-up, which means you can start your journey to a promising future with just a simple step.

Exclusive treats for Income policyholders

Every Income policyholder deserves to enjoy the finer things in life. Enjoy a wide range of exclusive treats which are specially curated for you at income.com.sg/IncomeTreats.

How Gro Power Saver Pro helps you reach your goals comfortably

Mr Lee, age 40, decides to buy a regular insurance savings plan to prepare for his future. He signs up for Gro Power Saver Pro with a sum assured of \$60,000. He pays a premium of \$20,000 on a yearly mode, over the next 3 years. Thereafter, Premium Privilege will begin and premiums will not be required for the remaining term of the policy. The policy will mature in 12 years.

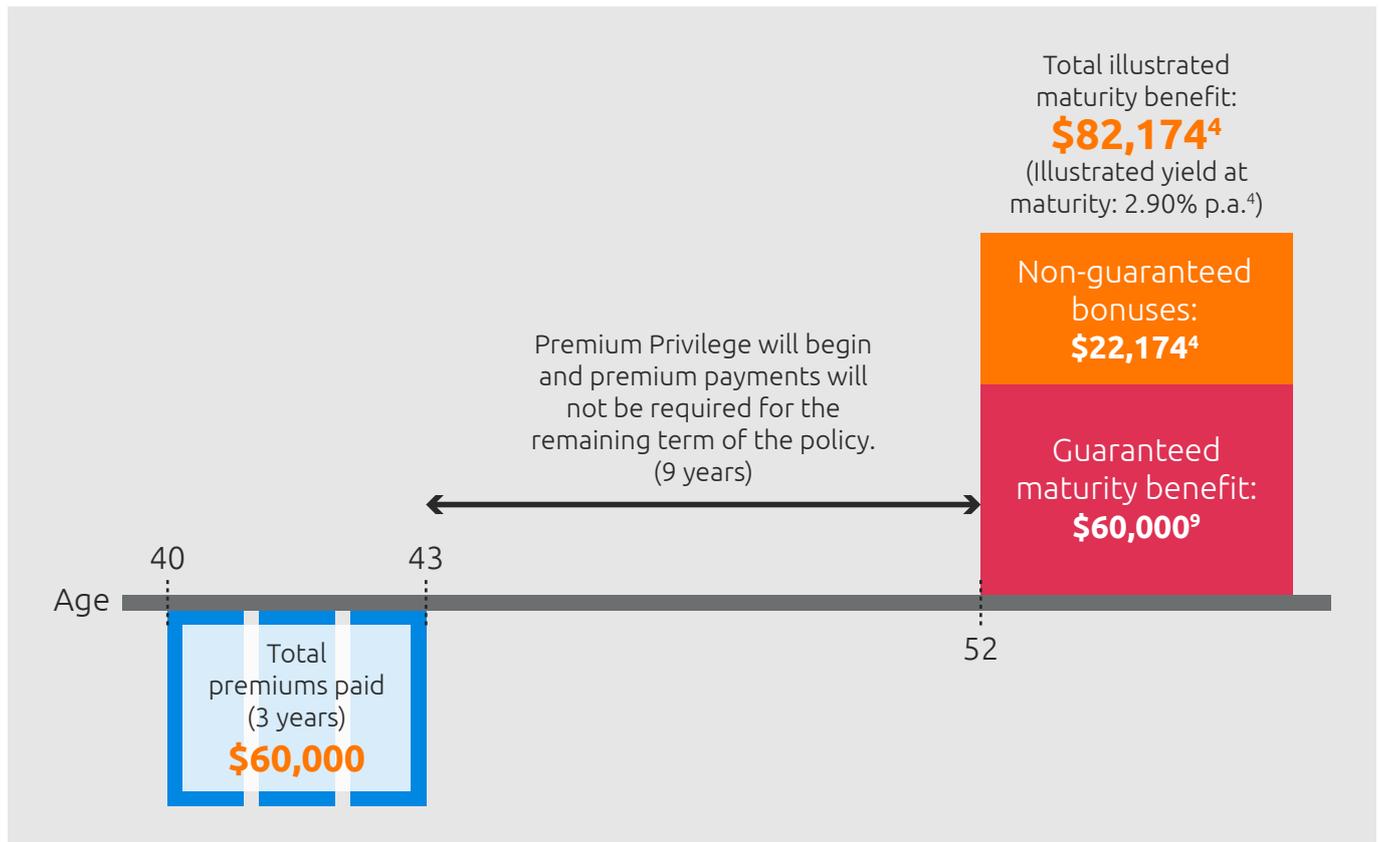


Diagram is not drawn to scale. The figures used are for illustrative purposes only and are rounded to the nearest dollar.

The non-guaranteed figures above are based on the assumption that the Life Participating Fund earns a long-term average return of 4.25% p.a.

Should the long-term average return be 3.00% p.a., the non-guaranteed bonuses would be \$14,235¹⁰, the total illustrated maturity benefit would be \$74,235¹⁰, and the corresponding illustrated yield at maturity would be 1.95% p.a.¹⁰

IMPORTANT NOTES

- 1 Value Champion, [Affordability Crisis? How Expensive Has Singapore Truly Become?](#)
- 2 Capital guarantee on Gro Power Saver Pro excludes any optional rider(s), on the condition all premiums are paid, and that the policy is held until maturity date with no policy alterations or claims made during the entire policy term.
- 3 The illustrated yield at maturity of 2.90% per annum is not guaranteed and is based on:
 - Male, age 40 who signs up for Gro Power Saver Pro with a sum assured of \$60,000,
 - Paying yearly premiums of \$20,000 for the first 3 years of the policy term, and
 - Receiving a total illustrated maturity benefit of \$82,174 at age 52
- 4 The figures in the illustration are not guaranteed and are illustrated based on the assumption that the Life Participating Fund earns a long-term average return of 4.25% per annum in the future. Returns are illustrated based on estimated bonus rates that are not guaranteed. The actual benefit payable will vary according to the future performance of the Life Participating Fund.
- 5 Bonus rates are not guaranteed and will vary according to the future performance of the Life Participating Fund.
- 6 Gro Power Saver Pro pays 105% of all net premiums paid and 100% of bonuses or cash value, whichever is higher in the event of the insured's death or terminal illness. Net premiums means the regular premium amount as shown in the schedule, or the reduced regular premium if a part of the policy has been cashed in earlier. If you change the frequency of your regular premium amount, we will use the then current regular premium amount to work out all net premiums paid. Net premiums exclude the premiums paid on riders.
- 7 If the policyholder becomes totally and permanently disabled (TPD before the anniversary immediately after the policyholder reaches the age of 70) during the premium term, the TPD Premium Waiver Benefit allows you to stop paying premiums on the policy for the remaining premium term subject to the terms of the policy contract. You cannot change the premium term or increase the sum assured after you claim this benefit. At the point of claim, should you choose to receive a lump sum benefit instead of having the future premiums of this policy waived, you will receive 105% of all net premiums paid and 100% of bonuses or the cash value, whichever is higher. The policy will end when we make this payment. Once the waiver of the premiums has started, you cannot choose to receive the lump sum benefit.
- 8 This is applicable only after one year from the cover start date. Cover start date refers to the date we issue the rider or the date we issue an endorsement to include or increase a benefit; or the date we reinstate the rider (whichever is the latest). However, if the insured is diagnosed with any one of the major cancer within one year from the cover start date, we will end this rider and refund 100% of the premiums paid on this rider. You will then have to continue paying premiums for your Gro Power Saver Pro policy. The insured must survive at least 30 days after the insured is diagnosed with a covered major cancer before we pay the major cancer benefit. We will not pay this benefit if the insured had consulted a doctor for, suffered symptoms of, was investigated for, was diagnosed with, or received medical treatment for any cancer, including carcinoma-in-situ, before the cover start date. You can find the usual terms and conditions of this rider, full list of our specified major cancer and their definitions in your policy contract.

IMPORTANT NOTES

- 9 Guaranteed maturity benefit is 100% of the sum assured or 100% of all net premiums paid, whichever is higher, and paid on the condition that all premiums are paid, and that the policy is held until the maturity date with no policy alterations or claims made during the entire policy term.
- 10 The figures in the illustration are not guaranteed and are illustrated based on the assumption that the Life Participating Fund earns a long-term average return of 3.00% per annum in the future. Returns are illustrated based on the estimated bonus rates that are not guaranteed. The actual benefit payable will vary according to the future performance of the Life Participating Fund.

This is for general information only. You can find the usual terms, conditions and exclusions of this plan at income.com.sg/gro-power-saver-pro-policy-conditions.pdf. All our products are developed to benefit our customers but not all may be suitable for your specific needs. If you are unsure if this plan is suitable for you, we strongly encourage you to speak to a qualified insurance advisor. Otherwise, you may end up buying a plan that does not meet your expectations or needs. As a result, you may not be able to afford the premiums or get the insurance protection you want. Buying a life insurance plan is a long-term commitment on your part. If you cancel your plan prematurely, the cash value you receive may be zero or less than the premiums you have paid for the plan.

Protected up to specified limits by SDIC.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Information is correct as at 1 June 2024

Financial planning, made for the moments that matter to you.

About Income Insurance

Income Insurance Limited (Income Insurance) is one of the leading composite insurers in Singapore, offering life, health and general insurance. Established in Singapore to plug a social need for insurance in 1970, Income Insurance continues to put people first by serving the protection, savings and investment needs of individuals, families and businesses today. Its lifestyle-centric and data-driven approach to insurance and financial planning puts the company at the forefront of innovative solutions that empowers the people it serves with better financial well-being.

For more information, please visit income.com.sg

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