

Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

| Results for announcement to the market | | |
|--|--|-------------------------|
| Name of issuer | The a2 Milk Company Limited | |
| Reporting Period | 6 months to 31 December 2020 | |
| Previous Reporting Period | 6 months to 31 December 2019 | |
| Currency | NZD | |
| | Amount (000s) | Percentage change |
| Revenue from continuing operations | 677,362 | -15.9% |
| Total Revenue | 677,362 | -16.0% |
| Net profit from continuing operations | 120,043 | -36.2% |
| Total net profit | 120,043 | -35.1% |
| Interim/Final Dividend | | |
| Amount per Quoted Equity Security | The Company does not propose to pay a dividend for the half-year ended 31 December 2020 | |
| Imputed amount per Quoted Equity Security | Not applicable | |
| Record Date | Not applicable | |
| Dividend Payment Date | Not applicable | |
| | Current period | Prior comparable period |
| Net tangible assets per Quoted Equity Security | \$1.55 | \$1.48 |
| A brief explanation of any of the figures above necessary to enable the figures to be understood | For further information refer to the attached: Interim Report for the six months ended 31 December 2020 Half Year Results Commentary Half Year Results Presentation | |
| Authority for this announcement | | |
| Name of person authorised to make this announcement | Jaron McVicar | |
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| Date of release through MAP | 25/02/2021 | |

Unaudited financial statements accompany this announcement.