

# Proxy Voting Report

Jul 1, 2025 to Jul 31, 2025

## Vote Against Management (VAM) Summary

Number of Meetings	Number of Proposals
3	30
Number of Countries (Country of Origin)	Number of Countries (Country of Trade)
2	2
Number of Meetings With VAM	% of All Meetings Voted
1	33.3%
Number of Proposals With VAM	% of All Proposals Voted
2	7.4%
Number of Meetings With Votes For Mgmt	% of All Meetings Voted
3	100.0%
Number of Proposals With Votes For Mgmt	% of All Proposals Voted
25	92.6%
Number of Abstain Votes	% of All Proposals Voted
0	NA
Number of No Votes Cast	% of All Proposals Voted
0	NA

## Votes Against Policy (VAP) Summary

Number of Meetings	Number of Proposals
3	30
Number of Countries (Country of Origin)	Number of Countries (Country of Trade)
2	2
Number of Meetings With VAP	% of All Meetings Voted
0	NA
Number of Proposals With VAP	% of All Proposals Voted
0	NA
Number of Meetings With Votes For Policy	% of All Meetings Voted
3	100.0%
Number of Proposals With Votes For Policy	% of All Proposals Voted
27	100.0%
Number of Abstain Votes	% of All Proposals Voted
0	NA
Number of No Votes Cast	% of All Proposals Voted

	0	NA
<b>Number of Proposals with Votes with GL</b>		<b>% of All Proposals Voted</b>
	27	100.0%

## Proposal Summary

<b>Number of Meetings:</b>	3
<b>Number of Mgmt Proposals:</b>	25
<b>Number of Shareholder Proposals:</b>	2

<b>Mgmt Proposals Voted FOR</b>		<b>% of All Mgmt Proposals</b>
	23	92.0%
<b>Mgmt Proposals Voted Against/Withhold</b>		<b>% of All Mgmt Proposals</b>
	2	8.0%
<b>Mgmt Proposals Voted Abstain</b>		<b>% of All Mgmt Proposals</b>
	0	NA
<b>Mgmt Proposals With No Votes Cast</b>		<b>% of All Mgmt Proposals</b>
	0	NA
<b>Mgmt Proposals Voted 1 Year</b>		<b>% of All Mgmt Proposals</b>
	0	NA
<b>Mgmt Proposals Voted 2 Years</b>		<b>% of All Mgmt Proposals</b>
	0	NA
<b>Mgmt Proposals Voted 3 Years</b>		<b>% of All Mgmt Proposals</b>
	0	NA

<b>ShrHldr Proposal Voted FOR</b>		<b>% of All ShrHldr Proposals</b>
	0	NA
<b>ShrHldr Proposals Voted Against/Withhold</b>		<b>% of All ShrHldr Proposals</b>
	2	100.0%
<b>ShrHldr Proposals Voted Abstain</b>		<b>% of All ShrHldr Proposals</b>
	0	NA
<b>ShrHldr Proposals With No Votes Cast</b>		<b>% of All ShrHldr Proposals</b>
	0	NA

**BWP Trust**

<b>Voted</b>	<b>Ballot Status</b>	Confirmed	<b>Decision Status</b>	Approved
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<b>Vote Deadline Date</b>	07/22/2025	<b>Share Blocking</b>	No
<b>Country Of Trade</b>	AU		
<b>Ballot Sec ID</b>	ISIN- AU000000BWP3		

**Special Meeting Agenda (07/28/2025)**



	<b>Mgmt Rec</b>	<b>MA-GL Policy</b>	<b>Vote Cast</b>
1 Non-Voting Meeting Note			
2 Acquire BWP Management Limited to effect Internalisation of Management	For	For	For
3 Adopt Employee Incentive Plan	For	For	For
4 Replace Trust Constitution	For	For	For

**Macquarie Group Ltd**

<b>Voted</b>	<b>Ballot Status</b>	Confirmed	<b>Decision Status</b>	Approved
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<b>Vote Deadline Date</b>	07/16/2025	<b>Share Blocking</b>	No
<b>Country Of Trade</b>	AU		
<b>Ballot Sec ID</b>	ISIN- AU000000MQG1		

**Annual Meeting Agenda (07/24/2025)**

	<b>Mgmt Rec</b>	<b>MA-GL Policy</b>	<b>Vote Cast</b>
1 Non-Voting Meeting Note			
2 Non-Voting Agenda Item			
3 Re-elect Jillian Broadbent	For	For	For
4 Re-elect Philip Coffey	For	For	For
5 Re-elect Michelle Hinchliffe	For	For	For
6 Remuneration Report	For	Against	Against
7 Equity Grant (MD/CEO Shemara Wikramanayake)	For	Against	Against
 8 Shareholder Proposal Regarding Facilitating Nonbinding Proposals	Against	Against	Against
 9 Shareholder Proposal Regarding Disclosure of Fossil Fuel Exposure and Net Zero Alignment	Against	Against	Against

Voted Ballot Status Confirmed Decision Status Approved

Vote Deadline Date 07/15/2025 Share Blocking No  
 Country Of Trade GB  
 Ballot Sec ID ISIN- GB00BD0SFR60

**Annual Meeting Agenda (07/22/2025)**

	Mgmt Rec	MA-GL Policy	Vote Cast
1 Accounts and Reports	For	For	For
2 Remuneration Report	For	For	For
3 Final Dividend	For	For	For
4 Elect Mark Carpenter	For	For	For
5 Elect Chris Morgan	For	For	For
6 Elect John C. Walden	For	For	For
7 Elect Mary McNamara	For	For	For
8 Elect Adele Cooper	For	For	For
9 Elect Keith Mansfield	For	For	For
10 Elect Swarupa Pathakji	For	For	For
11 Appointment of Auditor	For	For	For
12 Authority to Set Auditor's Fees	For	For	For
13 Authority to Issue Shares w/ Preemptive Rights	For	For	For
14 Authority to Issue Shares w/o Preemptive Rights	For	For	For
15 Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	For	For	For
16 Authority to Repurchase Shares	For	For	For
17 Authority to Set General Meeting Notice Period at 14 Days	For	For	For