



# MAPLE-BROWN ABBOTT

INVESTMENT MANAGERS SINCE 1984

## Maple-Brown Abbott Responsible Investment Fund

Monthly Factsheet - December 2020

### FUND FACTS

Fund size	\$25 million
Inception date	16 Sep 2009
APIR code	MPL0544AU
Distribution frequency	Quarterly
Management costs <sup>1</sup>	0.90% p.a.
Minimum investment	\$20,000
Minimum withdrawal	Nil
Buy/sell spread	0.19/0.19%
Application price (AUD)	\$1.1179
Redemption price (AUD)	\$1.1137

### FUND SNAPSHOT

#### OBJECTIVE

The Fund aims to outperform the S&P/ASX 300 Index (Total Returns) over rolling four year periods.

#### BENEFITS

- **Investment expertise:** The Fund is managed by a dedicated and experienced team of Australian equity specialists.
- **Responsible investment return:** The potential to provide investment returns in line with responsible investment objectives.
- **Investment growth and distributions:** The Fund aims to deliver long term capital growth, along with the potential to receive quarterly distributions.

#### INVESTMENT GUIDELINES

Australian equities	90-100%
Cash	0-10%

#### INVESTMENT PHILOSOPHY

Value, active, bottom up

#### PORTFOLIO MANAGER

Chris Hotop

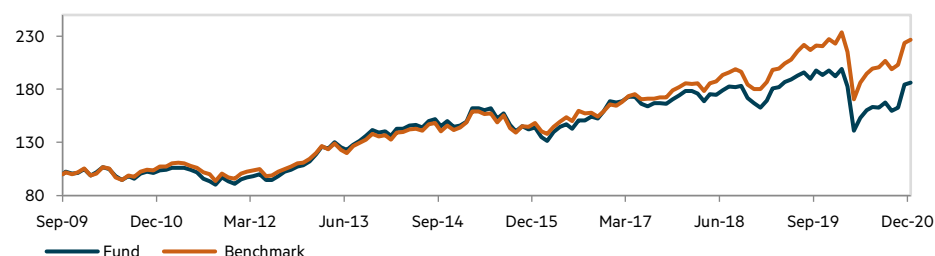
### OVERVIEW

The Maple-Brown Abbott Responsible Investment Fund (the "Fund") is an actively managed Australian share fund that delivers responsible investment through the adoption of an integration, engagement and negative screening strategy. Environmental, Social and Governance (ESG) factors are integrated into our investment process. Where material ESG factors are identified, we seek to engage with these companies to effect change and realise potential value over the long term. The Fund does not invest in stocks that are materially involved in activities including alcohol, tobacco, gambling, pornography, uranium and thermal coal. The Fund has been certified by the Responsible Investment Association Australasia (RIAA). The Fund typically holds between 35-50 stocks.

### FUND PERFORMANCE (%) <sup>2</sup>

	Fund <sup>3</sup>	Benchmark <sup>4</sup>
1 month	0.8	1.3
3 months	16.3	13.8
1 year	-3.4	1.7
3 years p.a.	1.4	6.9
4 years p.a.	2.5	8.1
5 years p.a.	5.2	8.8
Inception p.a.	5.7	7.5

### VALUE OF \$100 INVESTED AT INCEPTION



### TOP 5 HOLDINGS (%)

	Fund
BHP Billiton	10.2
Australia & New Zealand Banking Gp	6.7
Westpac Banking Corporation	6.6
National Australia Bank	6.3
Coles Group	5.0

### WANT TO FIND OUT MORE?

Contact our Client Service team by:

Email: [mba@unitregistry.com.au](mailto:mba@unitregistry.com.au)

Telephone: 1300 097 995

Website: [www.maple-brownabbott.com.au](http://www.maple-brownabbott.com.au)

#### Notes:

- 1 Refer to the Fund Product Disclosure Statement ("PDS") and Additional Information Booklet ("AIB") for further details.
- 2 Past performance is not a reliable indicator of future performance. Source: Maple-Brown Abbott Ltd, S&P as at 31 December 2020.
- 3 The Fund's performance is based on the movement in net asset value per unit plus distributions and is before tax and after all fees and charges. Imputation credits are not included in the performance figures.
- 4 The benchmark is S&P/ASX 300 Index (Total Returns)

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## PORTFOLIO CHARACTERISTICS <sup>5</sup>

	Fund	Market overall <sup>6</sup>
Price: Earnings ratio	16.4	22.0
Price: Cash Flow ratio	9.6	13.5
Price: Net Tangible Assets ratio	1.8	2.7
Grossed up dividend yield %	5.3	3.9
Balance sheet strength <sup>7</sup>	0.24	0.31
Growth in earnings per share % <sup>8</sup>	9.1	5.7

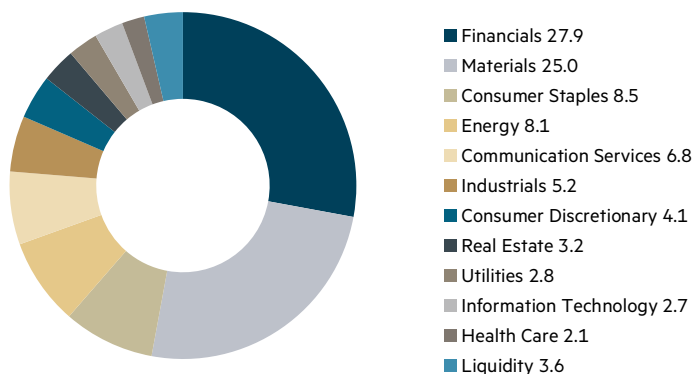
## RISK MEASURES

	Fund	Benchmark
Monthly volatility % p.a. <sup>9</sup>	14.2	13.6
Tracking Error (ex-ante)	4.6	
Beta vs Benchmark	1.0	

## ANNUAL DISTRIBUTIONS

Year	Cents per unit	Distribution return %
30 June 2020	4.0953	3.1
30 June 2019	11.9232	10.8
30 June 2018	8.7398	7.3
30 June 2017	3.8916	3.6
30 June 2016	4.2166	3.5

## FUND SECTOR WEIGHT (%)



For latest Fund commentary [click here](#).

### Notes:

- 5 The figures are based on estimates for the next twelve months which include assumptions that may not hold true. Actual outcomes may vary in a materially positive or negative manner. Source: Maple-Brown Abbott, UBS, Macquarie.
- 6 Represents our quantitative data which includes 97.2% of the index weight of the stocks in the Benchmark, plus non-Benchmark stocks.
- 7 Cash Flow/Total Liabilities
- 8 Estimated 2021-2024, % p.a.
- 9 Since inception

### Disclaimer

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Units in the Fund are issued by MBA. Before making a decision whether to acquire, or to continue to hold an investment in the Fund, you should obtain and consider the current PDS and AIB for the Fund available at [maple-brownabbott.com.au](http://maple-brownabbott.com.au) or by calling 1300 097 995. This information is current as at 31 December 2020 and is subject to change at any time without notice.

Signatory of:



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