



# MAPLE-BROWN ABBOTT

INVESTMENT MANAGERS SINCE 1984

## Key Investor Information

### Maple-Brown Abbott Global Infrastructure Fund (the "Fund")

a sub-fund of Maple-Brown Abbott Funds p.l.c. ("the Company")

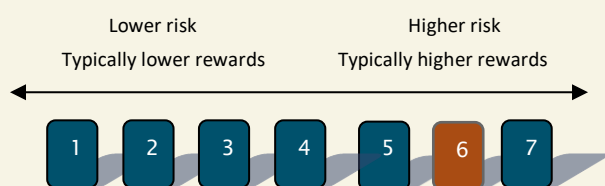
Share Class: Institutional Canadian Dollar ISIN: IE00BYP0WJ56

This document provides you with key investor information about this Fund. It is not marketing material. This information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Objectives and Investment Policy

- The Fund aims to outperform the OECD Total Inflation Index plus 5.5% per annum (the "Benchmark") over rolling five year periods. There can be no guarantee that the investment objective of the fund will actually be achieved.
  - The Fund is considered to be actively managed in reference to the Benchmark by virtue of the fact that it seeks to outperform the Benchmark. The Fund uses the Benchmark for performance comparison purposes only and the Benchmark is not used to define the portfolio composition of the Fund. The Fund uses the FTSE Global Core Infrastructure 50:50 Index as a reference index, for investment performance comparison and attribution analysis. Maple-Brown Abbott will use its discretion to invest in securities or sectors not included in the reference index in order to take advantage of investment opportunities. The investment strategy does not restrict the extent to which the Fund's holdings may deviate from the reference index and deviations may be significant. This is likely to increase the extent to which the Fund can outperform or underperform the reference index.
  - The Fund may invest in global listed infrastructure equities either directly in their locally domiciled market, or indirectly through Global and American Depositary Receipts (GDRs and ADRs) listed on European and North American stock exchanges. It is intended that the Global Infrastructure Fund's investments will include shares, units in trusts, master limited partnerships, equity options and derivatives, or other securities of an equity nature. Generally, the companies it intends to invest in will have a market capitalisation greater than US\$500 million.
  - The Fund may also invest in hybrid or debt securities issued by infrastructure entities, or unlisted equities provided that they are expected to be listed within 3 months from the date of investment.
  - The Fund may engage in transactions in financial derivative instruments for investment and/or the purpose of efficient portfolio management. A derivative is a financial instrument whose value is based on the performance of another financial asset, index or investment.
  - Although the use of derivatives (whether used for hedging or investment purposes) may give rise to additional exposure, this will not exceed the net asset value of the Fund.
  - All income earned will be accumulated and reflected in the net asset value per share.
  - This Fund may not be appropriate for investors who plan to withdraw their money within 5 years.
  - Investors can buy, sell or switch shares daily.
- For more information on the objectives and investment policy of the Fund please see the Prospectus at [www.maple-brownabbott.com.au](http://www.maple-brownabbott.com.au).

## Risk and Reward Profile



- The risk indicator has been created using historical data and may not be a reliable indication for the future risk profile of the Fund.
- The risk category shown is not guaranteed and may change over time.
- The lowest category does not mean risk free.

The Fund has been rated a six because the securities and instruments in which the Fund invests are subject to normal market fluctuations and other risks associated with investing in such investments and no guarantee can be given that their value will appreciate.

Materially relevant risks not adequately captured by the risk indicator include:

- Infrastructure Sector risk: The performance of infrastructure securities may be impacted by factors that are specific to the infrastructure sector. Examples of such factors could include changes to regulatory frameworks, taxation of the assets, the availability and cost of finance, and the level of usage of the infrastructure assets.

- Liquidity risk: The Fund has the flexibility to invest a small portion of the portfolios capital in securities or investments that are not listed or rated and consequently liquidity in these investments may be lower.
- Currency risk: We invest in a number of countries. If the value of their currencies changes relative to other currencies in the Fund, the value of the investment can change.
- International Investment risk: Changes in foreign exchange controls, imposition of confiscatory and withholding taxes, changes in government policy and economic monetary policy, appropriation of assets, political and economic instability, less rigorous financial reporting and auditing standards, potential difficulties enforcing rights and contractual obligations, and extended settlement periods, may adversely impact investments in the Fund.
- Derivatives risk: Derivatives involve the risk of mispricing or improper valuation and the risk that changes in the value of the derivative may not correlate perfectly with the underlying asset, rate or index.
- Concentration risk: The risk of higher volatility than more diversified funds given the Fund's exposure to a smaller number of stocks. This concentration of exposures may increase the volatility of the Fund's investments, and increase the impact on the Fund's unit price.
- Single Sector risk: The risks associated with a particular asset class. For example, infrastructure securities and other equities generally have a higher risk than fixed interest investments and cash because equities have exhibited relatively high levels of volatility in the past.

For a more detailed explanation of these and other risks, please refer to the "Risk Factors" section of the Prospectus and Supplement for the Fund.

## Charges for this Fund

The charges you pay are used to cover the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	Nil <sup>(1)</sup>
Exit charge	3% <sup>(2)</sup>
This is the maximum that might be taken out of your money before it is invested or before proceeds of your investment paid out.	
Charges taken from the Fund over the year	
Ongoing charges	0.99% <sup>(3)</sup>
Charges taken from the Fund under certain specific conditions	
Performance Fee	Nil

The entry and exit charges shown are the maximum figures. In some cases you might pay less – you can find this out from your financial adviser or the Distributor.

<sup>(1)</sup> The Company reserves the right to impose “an anti-dilution levy” representing a provision for market spreads (the difference between the prices at which assets are valued and/or bought and sold), duties and charges and other dealing costs relating to the acquisition or disposal of assets and to preserve the value of the underlying assets of a Fund as a result of material net subscriptions or redemptions.

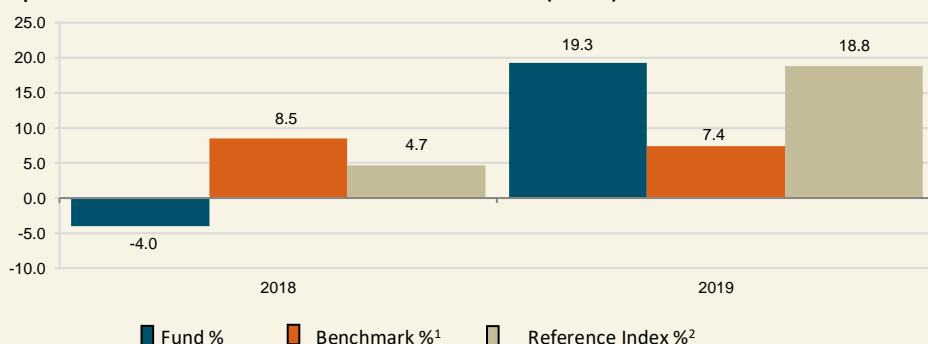
<sup>(2)</sup> The exit fee has not been charged in the past and it is highly unlikely that it would ever be imposed.

<sup>(3)</sup> The ongoing charges figure is capped at 1.10% p.a. The charges exclude portfolio transaction costs. Any amount above 1.10% p.a. will be paid by the Distributor.

For more information on charges, please see the Prospectus, which is available at [www.maple-brownabbott.com.au](http://www.maple-brownabbott.com.au)

## Past Performance

Maple-Brown Abbott Global Infrastructure Fund Performance (in CAD) as at 31 December 2019



- The Fund was created in December 2015 and this Share Class was launched on 10 January 2017.
- Past performance is not a guide to future performance.
- The Fund's performance is based on the movement in net asset value per share and is net of applicable tax and all fees and charges (excluding entry and exit charges).
- The graph shows the annual performance of the Share Class in CAD.

<sup>1</sup> Benchmark: OECD Total Inflation Index +5.5% p.a. <sup>2</sup> Reference Index: FTSE Global Core Infrastructure 50/50 Net of Tax Index in CAD.

## Practical Information

- Northern Trust Fiduciary Services (Ireland) Limited is the Depositary.
- Further information on the Fund together with copies of the latest annual and semi-annual reports and the Prospectus of the Company may be obtained (free of charge and in English) from the offices of the Distributor during normal business hours:-  
**Maple-Brown Abbott Limited**  
Level 31, 259 George Street  
Sydney NSW 2000  
Australia  
Tel: +61 2 8226 6200 or Fax: +61 2 8226 6201  
E-mail: [invest@maple-brownabbott.com.au](mailto:invest@maple-brownabbott.com.au)
- Other practical information including latest net asset values are also available online at [www.maple-brownabbott.com.au](http://www.maple-brownabbott.com.au)
- Details of the Company's remuneration policy is available at [www.maple-brownabbott.com.au](http://www.maple-brownabbott.com.au) and a paper copy will also be available free of charge upon request
- Shareholders and potential investors should consult with their professional advisers in relation to the tax treatment of their holdings in the Company.
- The Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Company.
- The Fund is a sub-fund of Maple-Brown Abbott Funds p.l.c. The assets and liabilities of each sub-fund are segregated subject to the provisions of Irish law. However, these provisions have not been tested in other jurisdictions.
- Further information on how to convert shares in one Fund or Class to shares in another Fund or Class can be obtained from the Administrator, Northern Trust International Fund Administration Services (Ireland) Limited, or the Distributor.
- This Key Investor Information Document (KIID) is specific to the Fund and Share Class detailed at the start of this document. The Prospectus and the annual and semi-annual reports cover all the sub-funds. Please visit [www.maple-brownabbott.com.au](http://www.maple-brownabbott.com.au) for further information.

This Fund is authorized in Ireland and regulated by the Central Bank of Ireland.

This key investor information is accurate as at 21 December 2020.