

Maple-Brown Abbott Pooled Superannuation Trust

Monthly Factsheet - December 2020

FUND FACTS

Fund size	\$108 million
Inception date	31 Dec 1986
APIR code	MPL0801AU
Management costs ¹	0.73% p.a.
Minimum investment ¹	\$500,000
Minimum withdrawal	Nil
Buy/sell spread	0.15/0.15%
Application price (AUD)	\$20.1535
Redemption price (AUD)	\$20.0931

FUND SNAPSHOT

OBJECTIVE

To achieve a return of CPI +3% per annum (after fees and taxes) measured over a 5 year period.

BENEFITS

- **Investment expertise:** The Fund draws on the expertise of the Asset Allocation Committee and the investment teams in asset classes in which we have a long track record.
- **Portfolio diversification:** The Fund invests in a diversified portfolio of growth and defensive assets.
- **Investment growth:** The Fund aims to deliver long term capital growth.

INVESTMENT GUIDELINES

Australian Equities	20-60%
Overseas Equities	10-35%
REITs	0-15%
Fixed Interest	10-50%
Alternative Assets	0-10%
Cash	0-25%

INVESTMENT PHILOSOPHY

Value, active, bottom up

PORTFOLIO MANAGER

Dougal Maple-Brown

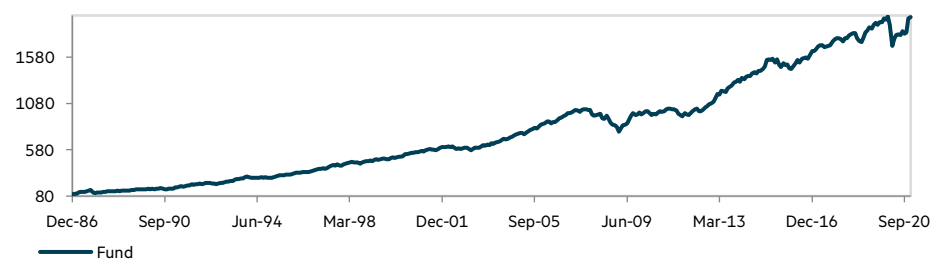
OVERVIEW

The Maple-Brown Abbott Pooled Superannuation Trust (the "Fund") is an actively managed tax paid fund that invests in a diversified portfolio of growth and defensive assets. The Fund is only open to Australian regulated superannuation funds, approved deposit funds, pooled superannuation trusts and other entities permitted by the Superannuation Industry (Supervision) Act 1993 such as SMSFs. The Fund offers investors diversification across a range of asset classes with the potential to provide long-term capital growth and income. The Fund invests in growth assets including Australian equities, International equities and REITs. Defensive assets comprise Australian fixed interest, alternative assets and cash. The strategic asset allocation and ongoing tactical asset allocation is reviewed and monitored by the Asset Allocation Committee. The Asset Allocation Committee is made up of senior investment team members with input from external macro-economic specialists. The Fund draws on the expertise of our investment team in asset classes in which we have a long track record.

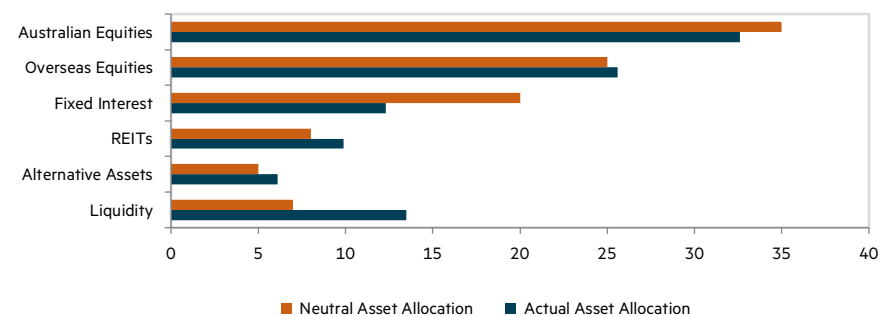
FUND PERFORMANCE (%) ²

	Fund ³	Benchmark ⁴
1 month	0.8	0.8
3 months	9.7	2.3
1 year	1.4	n/a
3 years % p.a.	4.1	n/a
4 years % p.a.	5.1	n/a
5 years % p.a.	6.1	n/a
Inception % p.a.	9.2	n/a

VALUE OF \$100 INVESTED AT INCEPTION



ASSET ALLOCATION (%)



WANT TO FIND OUT MORE?

Contact our Client Service team by:

Email: mba@unitregistry.com.au

Telephone: 1300 097 995

Website: www.maple-brownabbott.com.au

Notes:

- 1 Refer to the Fund Product Disclosure Statement ("PDS") and Additional Information Booklet ("AIB") for further details.
- 2 Past performance is not a reliable indicator of future performance. Source: Maple-Brown Abbott Ltd as at 31 December 2020.
- 3 The Fund's performance (after tax and fees) is based on the movement in the net asset value per unit which includes all fees and charges and full provision for income tax and capital gains tax on both realised and unrealised capital gains.
- 4 The benchmark is CPI +3% per annum. Its start date is 1 July 2020 in line with the new investment objective.

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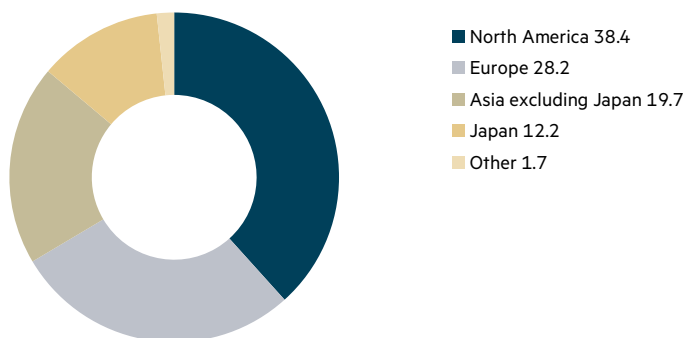
VALUE CHARACTERISTICS AUSTRALIAN EQUITIES SECTOR ⁵

	Fund	Market overall ⁶
Price: Earnings ratio	17.2	22.3
Price: Cash Flow ratio	9.8	13.2
Price: Net Tangible Assets ratio	1.8	2.9
Grossed up dividend yield %	5.1	3.9
Balance sheet strength ⁷	0.23	0.32
Growth in earnings per share % ⁸	9.9	5.8

AUSTRALIAN EQUITIES SECTOR TOP 5 HOLDINGS (%)

Security	Fund
BHP Billiton	11.2
Australia & New Zealand Banking Gp	7.3
Westpac Banking Corporation	6.1
National Australia Bank	5.8
Telstra Corporation	4.5

INTERNATIONAL EQUITIES REGIONAL EXPOSURE (%)



For latest Fund commentary [click here](#).

Notes:

⁵ The figures are based on estimates for the next twelve months which include assumptions that may not hold true. Actual outcomes may vary in a materially positive or negative manner. Source: Maple-Brown Abbott Ltd, UBS, Macquarie.

⁶ Represents our quantitative data which includes 97.3% of the index weight of the stocks in the Benchmark, plus non-Benchmark stocks.

⁷ Cash Flow/Total Liabilities

⁸ Estimated 2021-2024, % p.a.

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Units in the Fund are issued by MBA. Before making a decision whether to acquire, or to continue to hold an investment in the Fund, you should obtain and consider the current PDS and AIB for the Fund available at maple-brownabbott.com.au or by calling 1300 097 995. This information is current as at 31 December 2020 and is subject to change at any time without notice. The ABN for the Fund is 89 672 954 462.

Signatory of:



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Email: mba@unitregistry.com.au

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