



MAPLE-BROWN ABBOTT

INVESTMENT MANAGERS SINCE 1984

Maple-Brown Abbott Sharemarket Fund Retail

Monthly Factsheet - December 2020

FUND FACTS

| | |
|-------------------------|--------------|
| Fund size | \$69 million |
| Inception date | 31 Dec 1991 |
| APIR code | ADV0012AU |
| Distribution frequency | Quarterly |
| Management costs | 1.50% p.a. |
| Minimum investment | \$1,500 |
| Minimum withdrawal | \$500 |
| Buy/sell spread | n/a% |
| Application price (AUD) | \$1.0284 |
| Redemption price (AUD) | \$1.0284 |

FUND SNAPSHOT

OBJECTIVE

The Fund aims to outperform (before fees) the S&P/ASX 200 Index (Total Returns) over rolling four-year periods.

BENEFITS

- **Investment expertise:** The Fund is managed by a dedicated and experienced team of Australian equity specialists.
- **Investment growth and distributions:** The Fund aims to deliver long term capital growth, along with the potential to receive quarterly distributions.
- **Access to franked dividends:** The potential for tax-effective income through access to franked dividends.

INVESTMENT GUIDELINES

| | |
|---------------------|---------|
| Australian equities | 95-100% |
| Cash | 0-5% |

INVESTMENT PHILOSOPHY

Value, active, bottom up

PORTFOLIO MANAGER

Dougal Maple-Brown

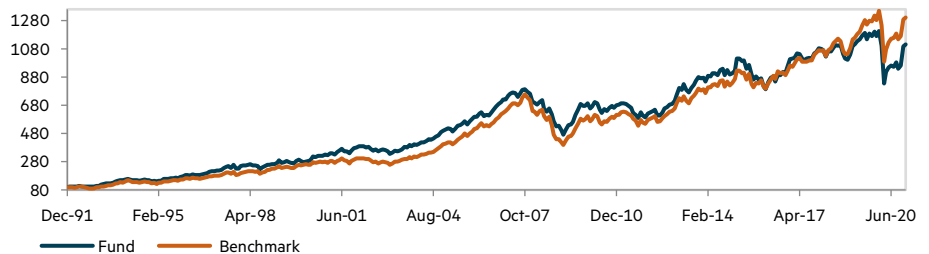
OVERVIEW

The Maple-Brown Abbott Sharemarket Fund- Retail (the "Fund") is an actively managed fund that invests in a select range of listed Australian equities. The Fund offers investors exposure to a portfolio that has a value bias with the potential to provide long-term capital growth and income. We seek companies that have higher levels of franked dividends than the market and where we assess the discount to intrinsic value is sufficiently attractive. The Fund gains exposure to small cap stocks by purchasing units in the Maple-Brown Abbott Small Companies Trust. The Fund typically holds at least 30 stocks.

FUND PERFORMANCE (%)¹

| | Fund ² | Benchmark ³ |
|----------------|-------------------|------------------------|
| 1 month | 1.3 | 1.2 |
| 3 months | 18.3 | 13.7 |
| 1 year | -5.0 | 1.4 |
| 3 years p.a. | 0.9 | 6.7 |
| 4 years p.a. | 2.5 | 8.0 |
| 5 years p.a. | 5.1 | 8.7 |
| Inception p.a. | 8.7 | 9.3 |

VALUE OF \$100 INVESTED AT INCEPTION



TOP 5 HOLDINGS (%)

| | Fund |
|------------------------------------|------|
| BHP Billiton | 10.5 |
| Westpac Banking Corporation | 6.6 |
| Australia & New Zealand Banking Gp | 6.4 |
| National Australia Bank | 6.0 |
| Telstra Corporation | 4.0 |

WANT TO FIND OUT MORE?

Contact our Client Service team by:

Email: mba@unitregistry.com.au

Telephone: 1300 097 995

Website: www.maple-brownabbott.com.au

Notes:

1 Past performance is not a reliable indicator of future performance. Source: Maple-Brown Abbott Ltd, S&P as at 31 December 2020.

2 The Fund's performance relates to retail investors only. If you are a wholesale investor, you can obtain up to date returns at maple-brownabbott.com.au. Total return is based on the movement in withdrawal price per unit plus distributions and is before tax and after all fees and charges. Imputation credits, foreign income tax offsets and entry fees, are not included in the performance figures.

3 Benchmark: S&P/ASX 200 Index (Total Returns).

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PORTFOLIO CHARACTERISTICS ⁴

| | Fund | Market overall ⁵ |
|---|------|-----------------------------|
| Price: Earnings ratio | 17.0 | 21.9 |
| Price: Cash Flow ratio | 9.8 | 13.5 |
| Price: Net Tangible Assets ratio | 1.7 | 2.7 |
| Grossed up dividend yield % | 5.2 | 3.9 |
| Balance sheet strength ⁶ | 0.24 | 0.31 |
| Growth in earnings per share % ⁷ | 9.5 | 5.8 |

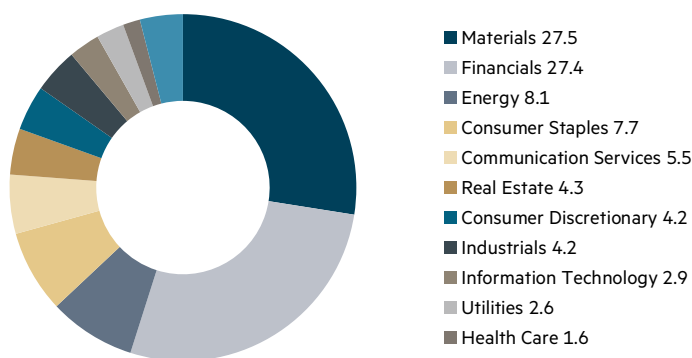
RISK MEASURES

| | Fund | Benchmark |
|--|------|-----------|
| Monthly volatility % p.a. ⁸ | 12.9 | 13.3 |
| Tracking Error (ex-ante) | 4.7 | |
| Beta vs Benchmark | 1.0 | |

ANNUAL DISTRIBUTIONS

| Year | Cents per unit | Distribution return % |
|--------------|----------------|-----------------------|
| 30 June 2020 | 3.9480 | 3.3 |
| 30 June 2019 | 3.9578 | 3.9 |
| 30 June 2018 | 2.4926 | 2.6 |
| 30 June 2017 | 1.9915 | 2.3 |
| 30 June 2016 | 2.4289 | 2.4 |

FUND SECTOR WEIGHT (%)



For latest Fund commentary [click here](#).

Notes:

⁴ The figures are based on estimates for the next twelve months which include assumptions that may not hold true. Actual outcomes may vary in a materially positive or negative manner. Source: Maple-Brown Abbott, UBS, Macquarie.

⁵ Represents our quantitative data which includes 98.4% of the index weight of the stocks in the Benchmark, plus non-Benchmark stocks.

⁶ Cash Flow/Total Liabilities

⁷ Estimated 2021-2024, % p.a.

⁸ Since inception

Disclaimer

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Units in the Fund are issued by MBA. Before making a decision whether to acquire, or to continue to hold an investment in the Fund, you should obtain and consider the current PDS and AIB for the Fund available at maple-brownabbott.com.au or by calling 1300 097 995. This information is current as at 31 December 2020 and is subject to change at any time without notice.

Signatory of:



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